

## Vision Credit Union and Pincher Creek Credit Union memberships approve merger

Members of both Vision Credit Union and Pincher Creek Credit Union gave their approval at their annual general meetings, held March 17 and 24 respectively, to join operations in summer 2021.

"Both management teams and the provincial regulators see the value and the opportunity in this merger," said Vision Credit Union CEO Steve Friend. "It is a business decision that I am very comfortable calling a win-win for both Pincher Creek and Vision Credit Union members."

Joining these two reputable credit unions to form a stronger, larger credit union allows them to provide their members with specialized expertise and increased product offerings, and also creates more efficient and effective operations across their combined branch network.

With the votes of both membership groups, and work on finalizing the legislation pieces almost complete, the Pincher Creek Credit Union will become Vision Credit Union on August 1, 2021.

Pincher Creek will become the southern Alberta "hub" of Vision Credit Union, creating a stronger organization that's well-poised for opportunities. The amalgamated Credit Union will serve over 26,000 members at 18 branch locations, with more than 185 staff members and approximately \$1.4 billion in assets.

"Pincher Creek Credit Union shares cultural similarities with Vision and we believe these similarities are a solid foundation for a successful merger. We're excited to start working with the Pincher Creek team and to serve the membership and trade area," said Alan Fielding, Vision Credit Union President. "Vision Credit Union is rooted in rural Alberta and committed to providing financial services to the people who live here."

Stuart Schramm, President of Pincher Creek Credit Union, said "Vision Credit Union shares our roots in serving rural Alberta and this merger offers the opportunity to expand the services available to all our members. We are looking forward to Vision becoming part of the community that PCCU has served for the past 76 years."

Members that have any questions or concerns are encouraged to call 1-833-VCU-TALK (1-833-838-8255) to speak with Vision Credit Union CEO Steve Friend, or Pincher Creek Credit Union General Manager Vicki French at 403-627-4431.

