

**PINCHER CREEK CREDIT UNION LIMITED**  
**Minutes of the 76th Annual General Meeting**  
Wednesday, August 12, 2020

**Directors Present:** Stuart Schramm, Jane Bruder, Paul Attrell, Pat Moskaluk, Bryce Sackett, Directors.

**Also Present:** Vicki French, General Manager;  
Michi McClung, Accountant/Operations Manager;  
Verna McMaster, Recording Secretary;  
Members and guests totaling 44.

Vicki welcomed everyone at 7:05 p.m. via Zoom. She explained the voting process using the ballot that will pop up whenever a motion is made. She then turned the meeting over to Stuart Schramm.

**CALL TO ORDER**

The 76th Annual General Meeting was called to order by President, Stuart Schramm, at 7:08 p.m.

**ONE MINUTE'S SILENCE**

Stuart Schramm called for one minute of silence in memory of deceased Credit Union members.

**QUORUM REPORT**

Michi McClung announced there was a quorum present, with 37 voting members and 7 non-voting guests.

**INTRODUCTION OF GUESTS**

President Stuart Schramm introduced the guests as follows: Dawie de Koker, Manager, Regulations and Risk Assessment, CUDGC, Wayne Fedorak, AVP, Regulation and Risk Assessment, CUDGC, Garth Warner, Servus Credit Union, Jason Sentes, President and CEO, 1st Choice Savings, Don Aos, Board Chairman, 1st Choice Savings, Brent Oland, President and CEO, Bow Valley Credit Union, and Sean Du Plessis, External Auditor, MNP.

**APPROVAL OF GUESTS**

It was MOVED by Paul Attrell and SECONDED by Jane that the guests be allowed to remain for the business portion of the meeting.

**MOTION CARRIED**  
(with 51% of membership approval via ballot)

Initialed: 

DS SS	DS JM
PRESIDENT	SECRETARY

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**Minutes of 76th Annual General Meeting, August 12, 2020**

**APPOINTMENT OF SCRUTINEERS**

Not required for this meeting.

**AGENDA**

It was MOVED by Pat Moskaluk and SECONDED by Bryce Sackett that the Agenda be accepted and approved as presented.

**MOTION CARRIED**  
(with 57% of membership approval via ballot)

**MINUTES**

These were reviewed by Stuart Schramm. It was MOVED by Paul Attrell and SECONDED by Jane Bruder that the Minutes of the 75th Annual General Meeting of March 27, 2019, be accepted and approved as presented.

**MOTION CARRIED**  
(with 59% of membership approval via ballot)

**BUSINESS ARISING FROM THE MINUTES**

There was no business arising from the minutes.

**PRESENTATION OF ANNUAL REPORT**

- a) **Operations Report** – Stuart Schramm presented the Operations Report and introduced the Board and Staff of the Pincher Creek Credit Union and thanked them for all of their hard work.
- b) **Audit and Finance Report** – Paul Attrell gave the Audit and Finance Report.
- c) **Credit Committee Report** – This report was presented by Wendy Desjarlais.
- d) **Auditor’s Report** – Sean Du Plessis of MNP presented the Auditor’s Report.

It was MOVED by Pat Moskaluk and SECONDED by Paul Attrell that the Operations Report, the Audit and Finance Report, the Credit Committee Report and the Auditor’s Report be accepted and approved as presented.

**MOTION CARRIED**  
(with 55% of membership approval via ballot)

Initialed: SS JM  
PRESIDENT SECRETARY

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## **Minutes of 76th Annual General Meeting, August 12, 2020**

### **OLD BUSINESS**

There was no old business.

### **NEW BUSINESS**

There was no new business.

### **NOMINATION COMMITTEE REPORT**

Pat Moskaluk, Chair of the Nominating Committee, noted that two three-year terms were available but that no one had come forward to let their names stand for election to either term. Therefore she stated that Bryce Sackett and Stuart Schramm will be re-elected via acclamation to the Board of Directors. She thanked them for their continued service to the Board.

### **EMPLOYEE AND DIRECTOR SERVICE AWARDS**

#### **Employees**

**Tanya Draper** – joined the Credit Union in June of 2014 and this year was recognized for 5 years of continuous service.

#### **Board Members**

**Stuart Schramm** – joined the Board of Directors in March of 2005 and this year was recognized for 15 years of continuous service.

**Bryce Sackett** – joined the Board of Directors in March of 2017 and this year was recognized for 3 years of service.

**Verna McMaster** – Was thanked for 30 years of service to the Board of Directors as Secretary.

### **GUEST SPEAKERS**

**Garth Warner** brought greetings from Servus Credit Union and congratulated the Pincher Creek Credit Union on a successful 2019.

### **DOOR PRIZES**

In lieu of the usual door prize draws due to the meeting being via Zoom, Vicki noted that there would be a draw the following day of \$1000, with whoever wins to be able to donate it to their charity of choice.

Initialed: 

	
PRESIDENT	SECRETARY

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Stuart Schramm thanked everyone for their attendance via Zoom, with the hope that next year's meeting will be back to the usual get-together. He then asked for a motion to adjourn.

**ADJOURNMENT**

The meeting adjourned at 7:40 p.m. on a motion by Pat Moskaluk.

DocuSigned by:  
*Stuart Schramm*  
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PRESIDENT

DocuSigned by:  
*Verna McMaster*  
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RECORDING SECRETARY

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