

# COVID-19 Financial Relief Programs

## Federal measures:

**\$27 billion in direct support to Canadian workers and businesses**  
+  
**\$55 billion to meet the liquidity needs of Canadians through tax deferrals.**  

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**= \$82 billion total**



**Employment Insurance** (EI) changes to provide greater accessibility, including waiving the waiting period and medical certificate requirement.



**Emergency Care Benefit** program available for all workers who are quarantined, sick, or caring for family member(s) or children.



**Emergency Support Benefit** program to provide support to workers who are not eligible for EI and facing unemployment.



**GST credit** for low- and modest-income families and **child tax benefit** top-up, both to be paid in May.



**Small business** wage subsidy of 10% of wages paid to employees for a period of three months.



**Near-term credit** increases for farmers and the agri-food sector.



**Registered Retirement Income Funds** required minimum withdrawal reduced by 25% for 2020.



**Canadian Student Loan** six-month interest-free moratorium on repayments.



**Business Credit Availability Program** allowing Business Development Bank of Canada and Export Development Canada to provide credit to small- and medium-sized businesses.



**Tax filing deadlines** deferred until June 1, with payment deadlines extended until after August 31.



**Mortgage payment deferrals** from Canada's large banks for up to six-months and the opportunity for relief on other credit products.

## Provincial measures:



**Emergency Isolation Support** program providing single payment for workers who must self-isolate and will not have a source of income.



**Utility payment holiday** for residential, farm and small commercial customers to defer electricity and natural gas payments. Expected many municipalities will offer options to defer water, sewer, waste and recycling bills as well.



**Alberta Student Loan** six-month moratorium on repayments.



**Corporate income tax** balance and installment payment deferral.